

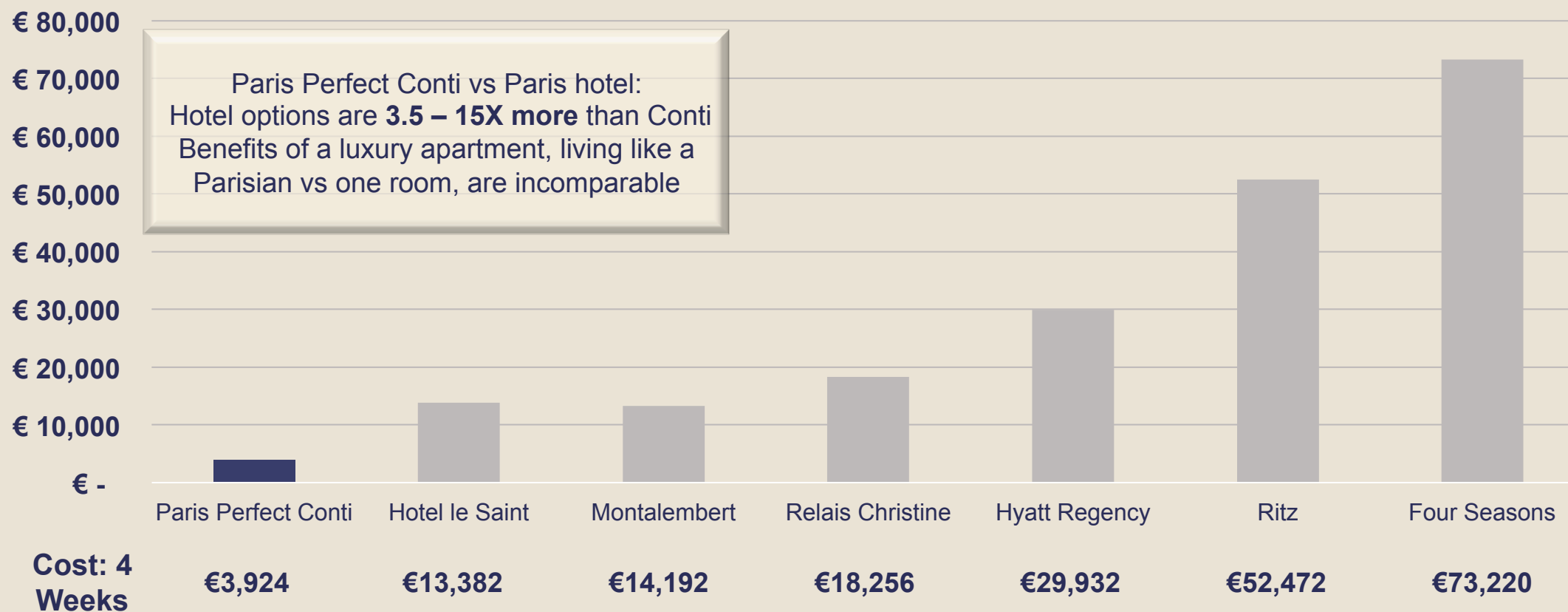
PARIS PERFECT SHARED

Live Where You Love

The Service, Reputation and Design of Paris Perfect at an Affordable Price

November 2019

Four Weeks in a Paris Hotel* vs Luxury Apartment



*Additional costs for room service and dining out each meal not included.

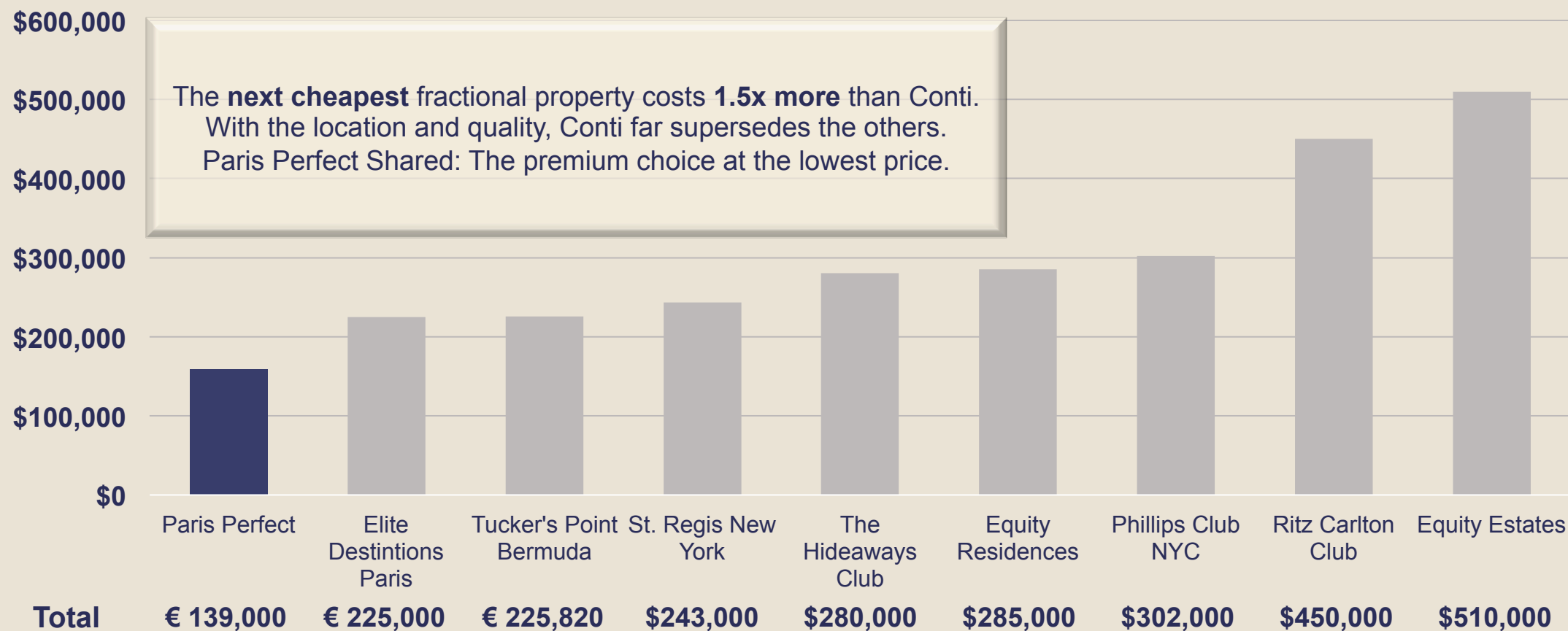
Hotel vs Paris Perfect Shared

Equity Value

Fractional Property or Hotel	Ownership Option
Paris Perfect	Deeded Ownership in a luxury apartment
Hotel le Saint	None
Hotel Montalembert	None
Hyatt Regency Paris	None
The Ritz, Paris	None
Four Seasons George V	None

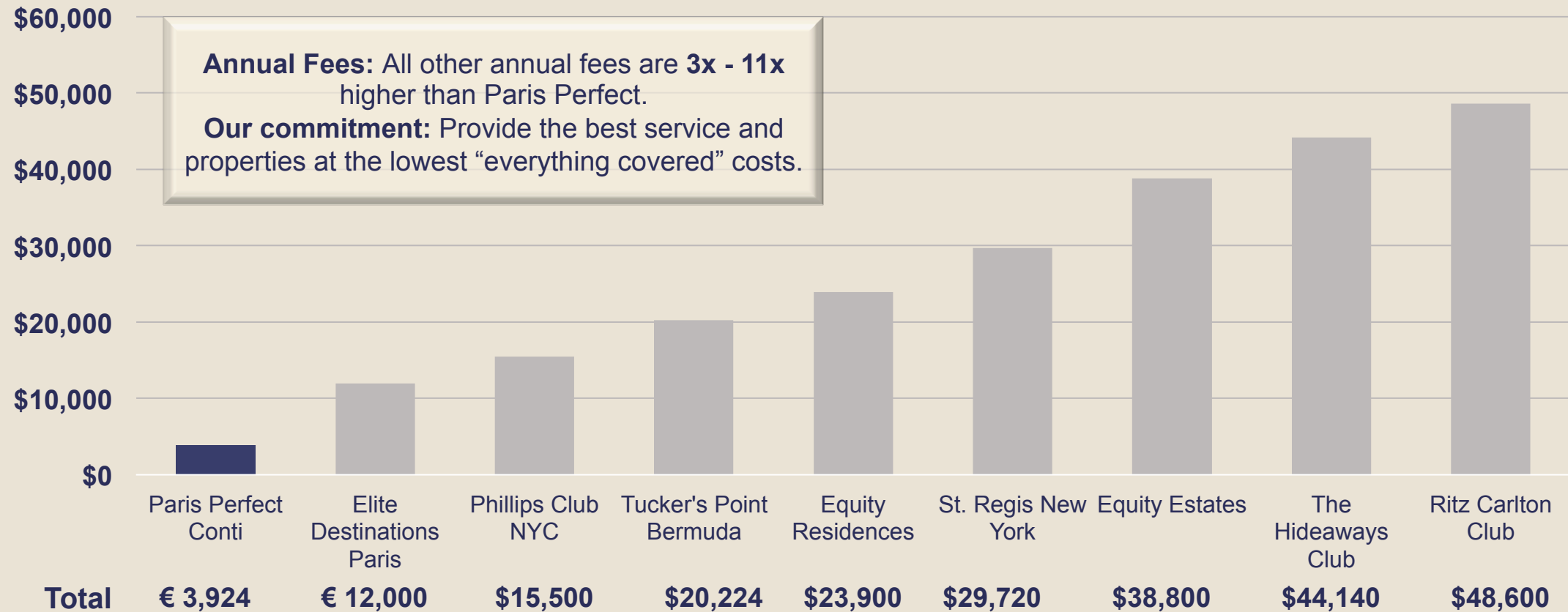
Fractional Property Prices

Average Purchase Price



Fractional Property Average Annual Fees

Average Fees + Additional Costs per Stay



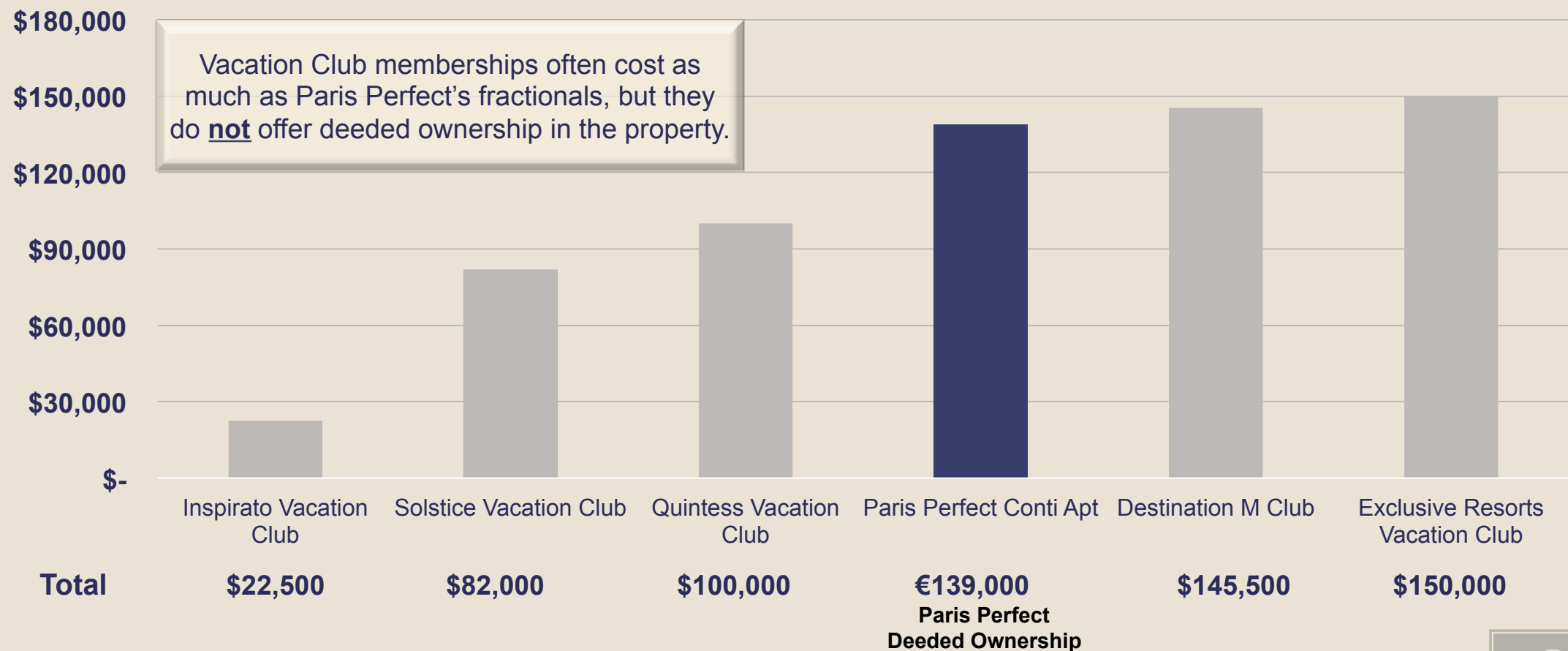
Fractional Properties

Ownership Options

Fractional Property	Ownership Description
Paris Perfect	Yes, fully deeded ownership
Elite Destinations	Yes, fully deeded ownership
Phillips Club NYC	Membership value, possible equity value
Equity Residences	% of overall investments
Tucker's Point Bermuda	Membership value, not direct ownership
St. Regis NYC	Not fully deeded
Hideaways	Not fully deeded
Equity Estates	% of overall investments
Ritz Carlton Club	Membership value, not direct ownership

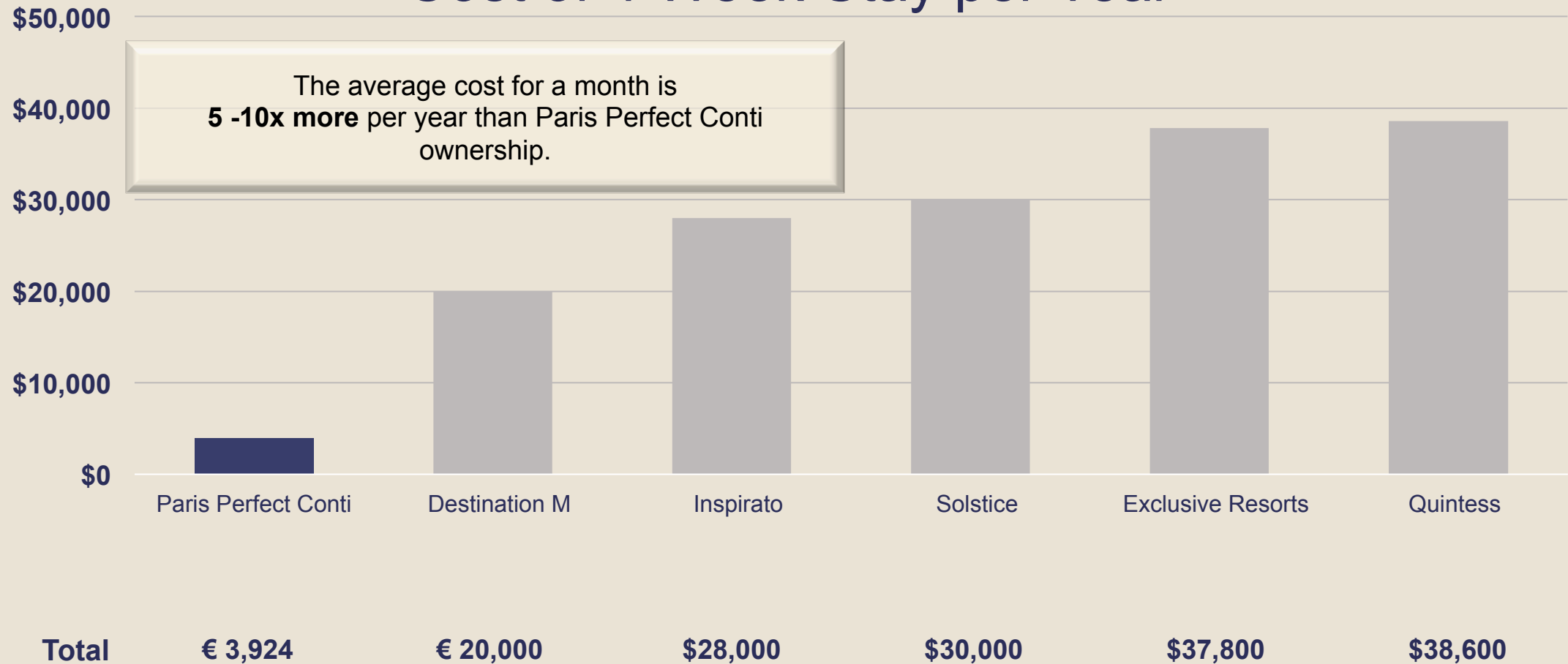
Alternative: Vacation Club Purchase Costs

Average Purchase Costs



Vacation Clubs Annual Costs

Cost of 4 Week Stay per Year



Vacation Clubs Ownership Options

Fractional Property	Ownership Option
Paris Perfect	Deeded Ownership
Solstice Vacation Club	None
Quintess Vacation Club	None
Inspirato	None
Exclusive Resorts	None
Destination M	Partial Equity



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