

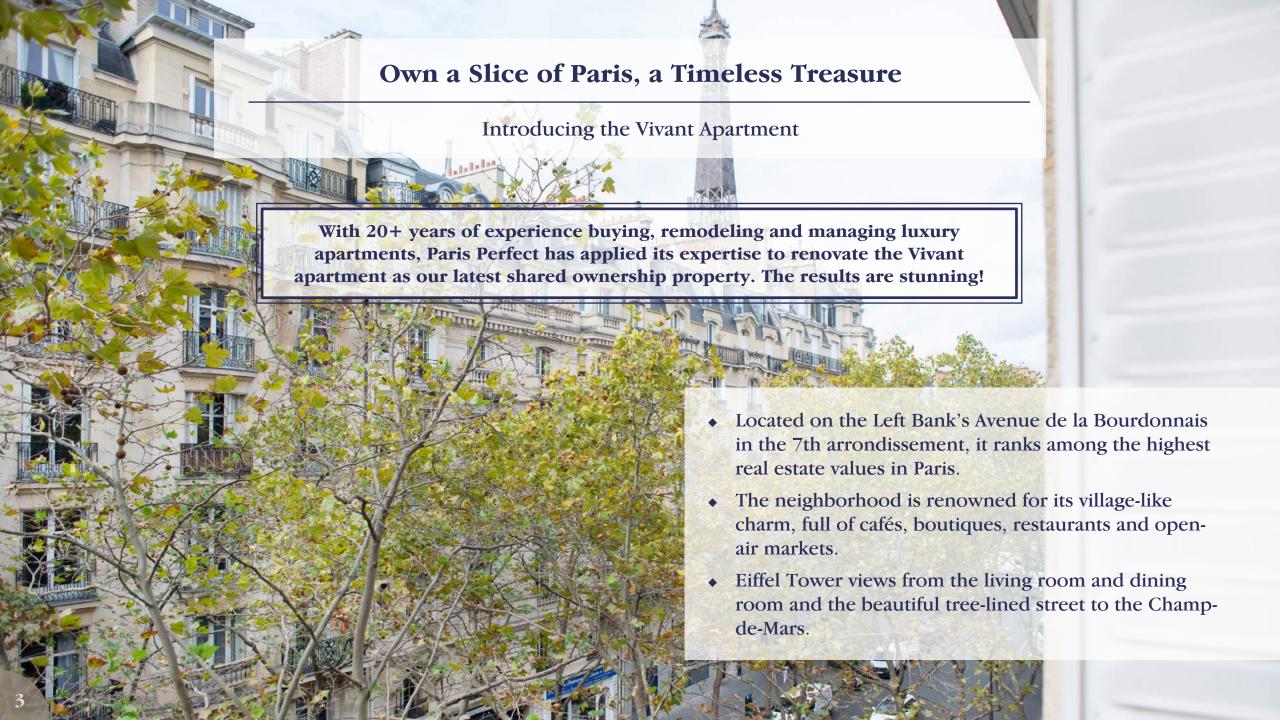
## Paris Perfect Shared What is Co-Ownership?

Paris Perfect, the most trusted name in Paris luxury vacation rentals, created a co-ownership division in response to the large volume of requests from guests who dream of owning a Paris apartment. Co-ownership has important advantages: the cost for the best real estate is very reasonable compared to every other offering and the annual fees are the lowest in the industry.

This growing concept means you can share ownership in a private apartment, without the obligations, costs and administrative burden of full-home ownership. One deeded share represents four weeks per year in a historic, luxury apartment in the very best Paris neighborhood.

Deeded ownership means participation in the apartment's real estate value

Managed by family-run Paris Perfect with 20+ years of award-winning luxury property management experience No French bank account required or French filings, a major advantage





# Comparison I Buying and Remodeling an Entire Apartment vs Paris Perfect Co-Ownership

#### Own an Entire Apartment:

Finding desirable properties is difficult in Paris; 3,200 local agencies and no multiple listing service

Complex French real estate laws and procedures

Expensive remodeling costs,  $\[ \in \] 500,000+$  for extensive renovations

Difficult to manage renovation and admin from afar

Obligation to file French taxes and other declarations

Strict new Paris laws forbid short-term rentals by overseas owners. Fines start at 650,000 + 1,000 per square meter, per day.

Property management costs, utilities, upkeep, security, etc.



### Co-Ownership in the Vivant Luxury Apartment:

Turn-key apartment managed by the best. No unexpected renovation costs, low annual fees

Established ownership structure by the leading U.S. fractional lawyer. Easy to buy and sell ownership via a U.S. not-for-profit holding company.

This means no French administration to navigate; no French bank account, paperwork or annual filings

Paris Perfect is the premiere property management company in Paris, with 20+ years of experience

Complimentary membership in Third Home exchange program, a \$10,000 value

# Comparison II Renting Long Term in Paris vs Paris Perfect Co-Ownership

#### **Renting a Paris Apartment Long Term:**

A rented apartment is not an investment; there is no retained equity.

Renting an equivalent apartment will cost more than \$50,000/year. Tenant must open a French bank account to cover rent, utilities, taxes and maintenance.

The rental process is difficult for expats. Most agencies require French tax declarations, French bank accounts, work papers, local referrals, etc.

#### The Vivant Co-Ownership Apartment:

Co-ownership and stays at your apartment are 100% legal.

You're an owner, meaning you can sell your shares or pass them on to loved ones.

Annual costs are a fraction of the cost of a one-month luxury rental, with low annual fees that cover everything.

No French bank account or tax footprint: The ownership structure is a U.S. not-for-profit holding company, successfully structured for properties throughout the world. No French tax filings or administration is required.

VS

## Comparison III Vacation Clubs Enrollment Fees vs Paris Perfect Vivant Purchase Cost

Vacation clubs require an enrollment fee plus a nightly stay fee

no deeded ownership

Paris Perfect Shared is **cost inclusive** and has deeded ownership





## **Comparison IV Vacation Club Annual Fees** Paris Perfect Vivant Annual Fees per 4-Week Share

On average, a vacation club costs

## 5-10x more per year than Vivant ownership





### Comparison V: Fractional Market Data Average Fractional Property Prices vs Paris Perfect Vivant Co-Ownership

At Paris Perfect, we created a different model: Offer reasonable purchase prices for absolute premium properties.

The next comparable Paris option is

40% more

Paris

On average Vivant is **50% less** 

than the comparables below



Residences

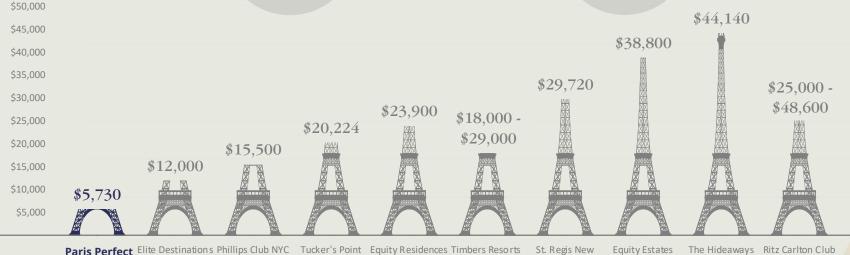
York



### Comparison VI **Annual Co-Ownership Fees Vivant Annual Fees**

A major difference is our firm commitment to set low annual fees that include future reserves and no surprise charges. Importantly, owners have control over management choice. We are one of the only companies that offers this.

Most companies charge up to Only Paris Perfect up to 11x more than Paris Perfect does not charge a nightly stay fee \$44,140 \$38,800





LIVE BEAUTIFUL



**Vivant** 

